

Update on URENCO USA Eunice, NM

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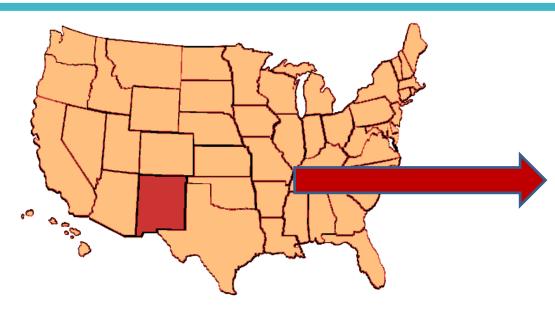
Who is URENCO USA?

What Does URENCO USA Do?

URENCO USA Construction History and the Plant Today

America's Enricher





- Located in southeast New Mexico
- Only operating uranium enrichment plant in the United States
- Nuclear Regulatory Commission license issued in 2006
- Operation commenced in 2010



- LES is a Delaware-registered LLC
- 314 Full-Time Employees
- Approx 40 Construction & Contractors

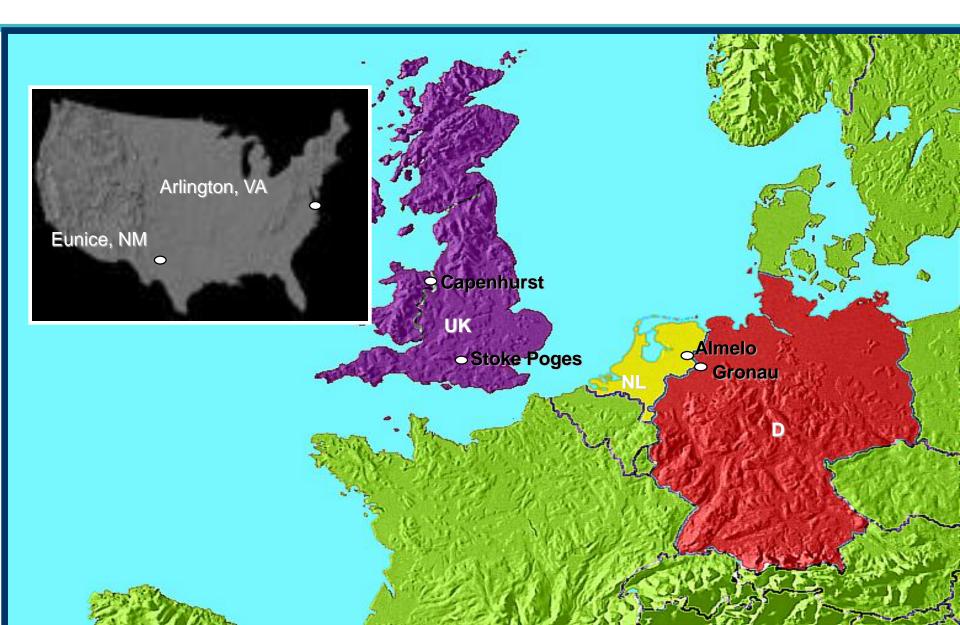
Introduction to URENCO



Timeline of URENCO key dates Treaty of Almelo (March '70) **Treaty of Washington** Treaty of Cardiff (July '05) Treaty of Paris (Feb '11) Agreement between the Troika Agreement between the Troika Agreement between the Troika (July '92) states for the development and Agreement between the Troika States and the French States, French Government Regulatory exploitation of the gas states and the US government Government - permits the and US Government centrifuge process used in the (permits the transfer of creation of the 50/50 joint Permits the transfer of ETC production of enriched uranium. classified information into the venture with Areva technology into the US US - necessary for URENCO URENCO and Areva commit to **URENCO** is incorporated to open a facility in the USA) ensure that they remain competitors in the field of enrichment 2005-06 1985 1992 2001 2008 2009 2010 2011 2012 2013 2014 Group capacity UUSA (Eunice, Group capacity Capenhurst Group achieved **Board approves** reaches and Almelo USA) reaches enrichment construction of USA Operational operations 10,000tSW sites opened 5.000tSW capacity target of Phase III begin 18,000 tSW/a **UUSA Phase I** construction is Gronau site completed opened **UUSA Phase II starts** operation

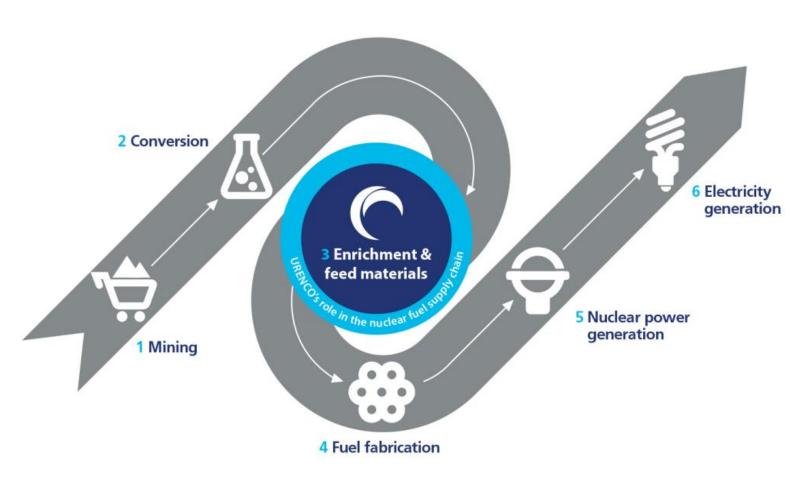
URENCO Overview





Nuclear Fuel Cycle

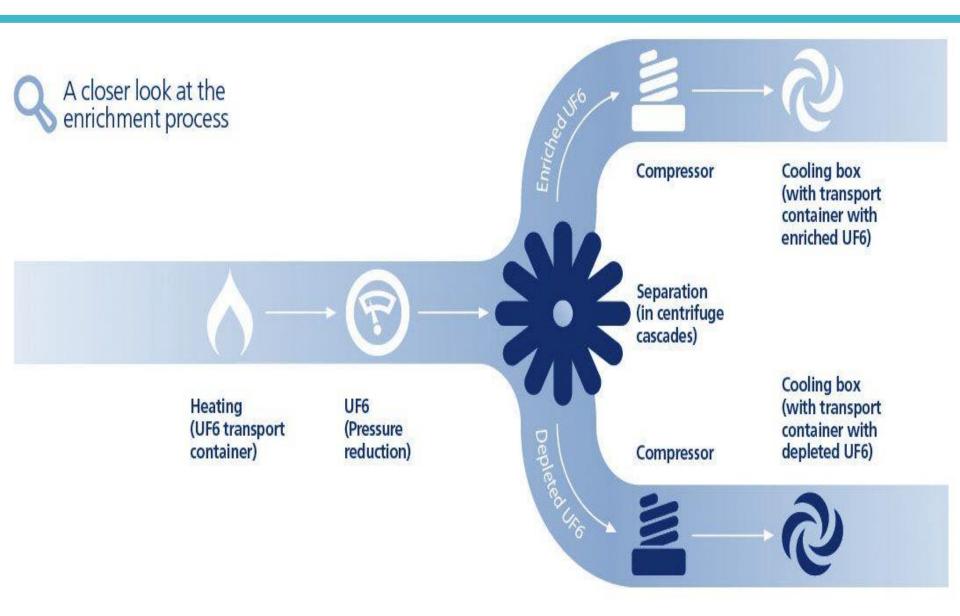






The Enrichment Process









Project History at a Glance



URENCO USA Greenfield Site





URENCO USA 2008





URENCO USA 2010





URENCO USA 2012









The Plant Today



Feed Receipt





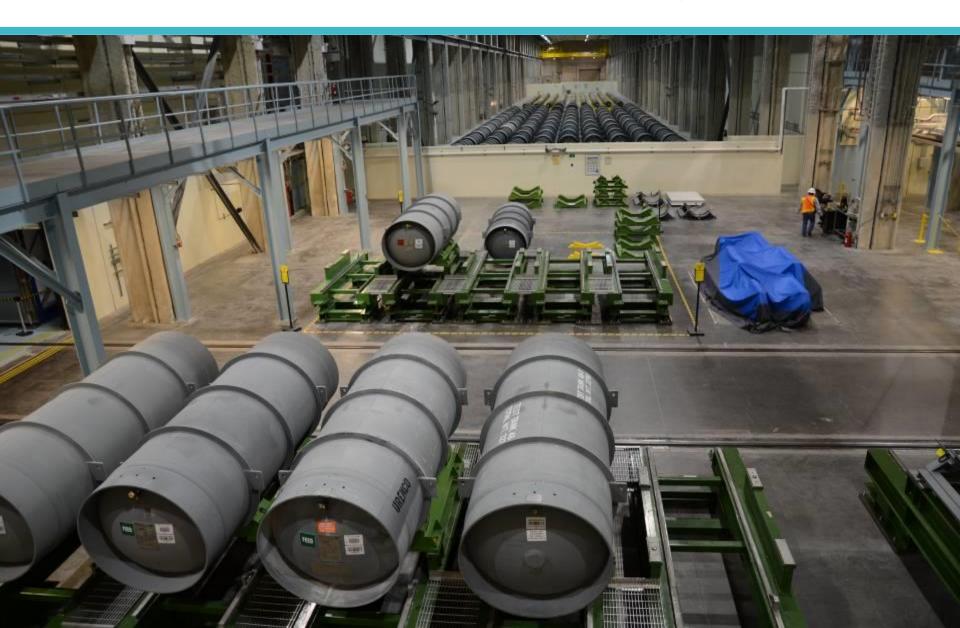
Uranium By-Product Cylinder (UBC) Pad





Cylinder Receipt and Dispatch Building





Centrifuge Cascade Hall





Product Shipment





Summer 2015













Employer of Choice









Goal: Trusted Community Partner and Industry Leader



Scholarship & Internships





Richie Enrichment Science Workshops



Richie Enrichment Science Workshops:

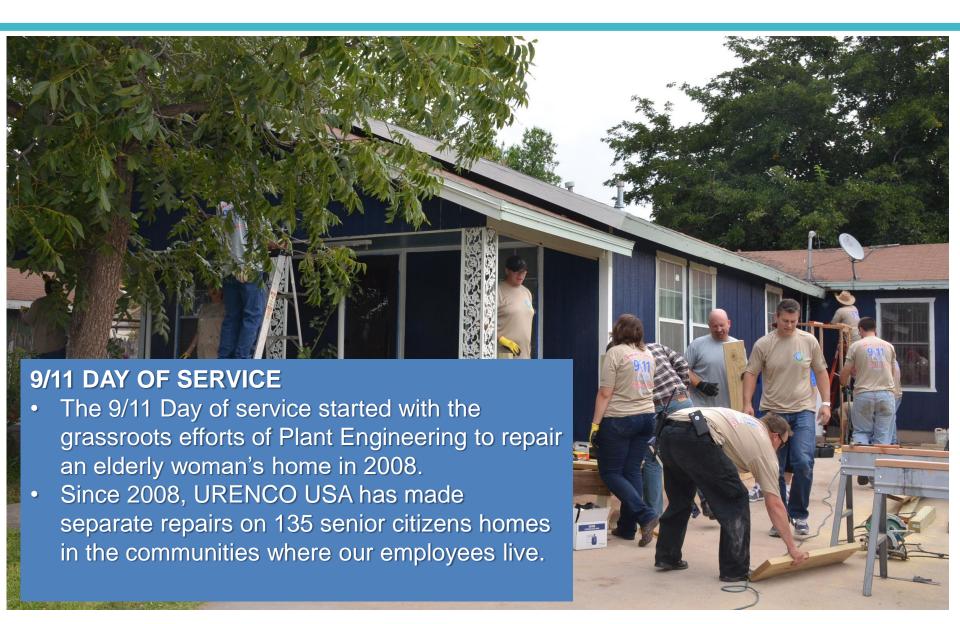
- 20 schools
- 1,800 students 2015
- 150 employee volunteers





9/11 Day of Service





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Questions?